

Kentkart and Garanti Bank to Deploy Credit/Debit Card accepting Validator in the Public Transport

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Istanbul, May 08, 2007.

Kentkart deploys World's first online Credit/Debit Card accepting Validator in the public transport vehicles partnering with Garanti Bank. The system started to operate at 120 public buses and 2 piers in Canakkale – Turkey.

Automatic Fare Collection and Vehicle Tracking System manufacturer company Kentkart announced "Debit and Credit Card Accepting Validator" partnering with one of the major Banks in Turkey - Garanti Bank.

The system operates on GPRS infrastructure for authorization of payments. When the credit cards are swiped, the transaction data is sent to the acquirer bank by a GPRS modem that is embedded into the validator. All process occurs in 2 seconds. This application will be used in all other cities of Turkey soon.

Kentkart's CEO Mr. Ahmet Basmaci acknowledged that "Kentkart is an innovative company in the field of Automatic Fare Collection in Public Transport. We - added a banking software application into our validators in addition to contactless smart card technology. This enables the validator to act as a POS machine where debit and credit card payments are approved by the acquirer bank in the public transport vehicles. Kentkart will continue to provide seamless and cashless systems to ease the operations in public transport vehicles. Providing this system at the stabilized metro stations or turnstiles is much easier. We are the first company who could enable the system on the moving vehicles by using GPRS infrastructure. Credibility, reliability and trust are the backbones of all our endeavors. Kentkart is determined to carry out all its activities with responsible business conduct, and in concert with global corporate social responsibility principles".

In Canakkale, Garanti Bank has issued 20,000 credit cards named ParaCard beside Kentkart contactless smart cards, and these cards can be used at 120 public buses to pay the fare by simply swiping the card. The system is especially designed for the visitors and tourists. The users will be able to collect "Bonus" points from their usages and to track down the payments in their monthly statements.

Kentkart : 08/05/2007